



MEMBERSHIP BENEFITS

- for members of
the Norwegian Union of General Workers
(Norsk Arbeidsmandsforbund)



2018

The policy that gives you better security

Our group insurance policy is one of the benefits you gain as a member of the Norwegian Union of General Workers.

Group insurance
= Disability insurance
+ Life assurance

The policy gives you better economic security. It is in addition to any schemes you are signed up to through your work and collective agreements

Because there are many of us, we obtain better agreements than you would do as an individual. Over 4,000 of our members already have this insurance policy.

The cost is **NOK 374** per month in 2018.

As a new member, you have an opportunity to join the policy without needing to supply a personal statement of health.

In order to join the policy, you must be fully fit for work.

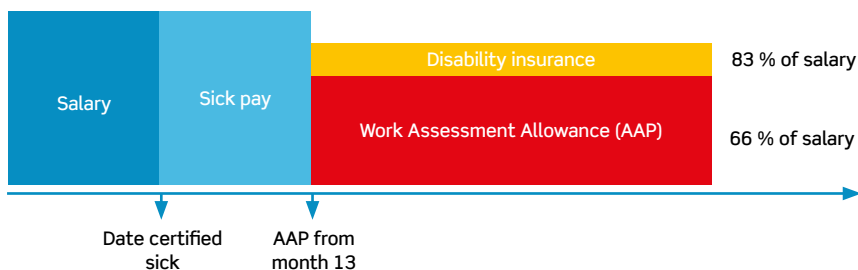
If you have previously turned down this policy, you can still join now, but you must supply a personal statement of health.

The group insurance policy for the Norwegian Union of General Workers consists of two parts:

Disability insurance

The policy entitles you to compensation if you become unfit for work by at least 50%. Disability insurance is disbursed from the date on which you switch from sick pay to a Work Assessment Allowance from NAV – which is no earlier than the thirteenth month in which you are certified as sick. The disbursement from the disability policy improves your finances. It is tax-free.

Example of disbursement:



The insurance sum is 4 G (NOK 374,536*) and is reduced by 5 percent (NOK 18,727) for each year between the ages of 44 and 60.

When you are certified sick for longer than 12 months, 1 percent of the insurance sum is disbursed each month until the matter is concluded or the amount is used up. Where permanent disability is declared, the remaining amount is paid as a one-off sum. If you are declared fit, the remaining amount becomes the new insurance sum.

In order to be entitled to disbursements from the policy, the first certified sick day must start before you turn 60.

Insurance sum for people at certain selected ages:

Age	Payment per month after 12 months*	Total insurance sum*
up to age 43	NOK 3,745	NOK 374,536
45	NOK 3,371	NOK 337,082
48	NOK 2,809	NOK 280,902
53	NOK 1,873	NOK 187,268
58	NOK 936	NOK 93,634
60	NOK 0	NOK 0

* The amount is adjusted annually on January 1st in line with the Norwegian National Insurance Scheme base amount (G). For 2018, G = NOK 93,634.

What you need to know:

Payment starts after you have been certified sick by at least 50 percent for a consecutive period of 12 months and SpareBank 1 Forsikring AS has received the documentation required in order to process the claim.

If you become unfit for work within two years of signing up for the policy due to an illness/problem that you had at the time of signing up and which you are presumed to have known of, you cannot claim for compensation.

Payment relief

Anyone receiving disbursements from the disability policy (monthly or one-off payments) does not have to pay for life assurance coverage.

Life assurance coverage

The policy is disbursed to your dependents if you die. The insurance sum is 4 G (NOK 374,536*) and is reduced by 5 percent (NOK 18,727) for each year between the ages of 51 and 60. The policy ceases at the end of the calendar year in which you turn 67.

Insurance sum for people at certain selected ages:

Age	Total insurance sum*
up to age 50	NOK 374,536
52	NOK 337,082
54	NOK 299,629
56	NOK 262,175
58	NOK 224,722
60 – 67	NOK 187,268
67	no longer in force

* The amount is adjusted annually on January 1st in line with the Norwegian National Insurance Scheme base amount (G). For 2018, G = NOK 93,634.

What you need to know:

If you are covered by the policy and become unfit for work, you will still be covered by life assurance.

This brochure does not reproduce the terms and conditions of the policy in full. The validity of the policy is contingent on the insurance premiums and membership fees having been paid. Full terms and conditions are available at www.arbeidsmandsforbundet.no

The policy is supplied by SpareBank 1 Forsikring AS



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